



Axcel invests in NTI Group

27 June 2022

Axcel is investing in European consultancy and software company NTI Group together with the company's current majority owner and management

NTI Group is a leading full-service supplier of digital solutions offering Building Information Modelling (BIM), 3D design and digitalisation for the construction, design and manufacturing industries in Europe. As an Autodesk Platinum Partner, NTI Group is amongst the largest Autodesk partners in Europe.

NTI Group was founded in Denmark in 1945 and has since 2004 expanded its presence to Sweden, Norway, Germany, Iceland, the Netherlands, Italy and Spain. The company has approx. 600 employees and annual revenue of more than EUR 220 million. The partnership with Axcel will enable NTI Group to further grow organically and via acquisitions with the aim of continuing the roll-out of the company's state-of-the-art software solutions to customers across Europe.

Current majority owner of NTI Group Jesper Kalko will continue as an active member of NTI Group's Board of Directors and management team, and will, together with a number of the current minority owners, reinvest in NTI Group together with Axcel.

"We look forward to partner with Axcel to further grow and develop NTI Group's strong European market position within software solutions. Together, we will further progress on our strategy to expand NTI Group's position on the European market through acquisitions, while expanding our services and support for our customers to utilize the opportunities to digitize their businesses," says Jesper Kalko/Steen Alexander, CEO of NTI Group.

Jesper Kalko adds: *"It has been very important for me to team up with the right partner for the next part of NTI's growth journey. NTI is a technology-heavy company, and Axcel comes with solid experience from this sector, so the partnership is a good match."*

"NTI Group is a very exciting investment opportunity for Axcel. This investment allows us to leverage our significant experience within the technology sector to develop the company and continue the growth journey with the management team," says Lars Cordt, Partner at Axcel and responsible for the investment.

The transaction is subject to the customary regulatory approvals and is expected to be completed in Q3 2022.

NTI Group is Axcel VI's 11th investment.

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About NTI Group

NTI Group is a leading full-service supplier of digital solutions for the construction, design and manufacturing industries in Europe. NTI Group is recognised for its high expertise in BIM, 3D design and digitalisation and is an Autodesk Platinum Partner. NTI Group is represented in eight European countries and employs approximately 600 professionals. www.nti-europe.com

About Axcel

At Axcel, we believe that when it comes to creating growth in a sustainable way, it is not what you invest in, but how you invest in it. With our strong focus on leading Nordic companies in the industrials & business services, technology, consumer and healthcare sectors, we create success through a combination of our team's network and experience paired with a systematic, growth-oriented value creation approach. Over the last 25 years, Axcel has raised six funds with cumulative capital commitments of EUR 2.8 billion. These funds have made 64 platform investments, with more than 150 add-on investments and 48 exits. www.axcel.dk

Further information

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